



Founded as a trading company in China in 1832, Jardine Matheson is today a diversified business group focused principally on Asia. Its businesses comprise a combination of cash generating activities and long-term property assets.

The Group's interests include Jardine Pacific, Jardine Motors, Jardine Lloyd Thompson, Hongkong Land, Dairy Farm, Mandarin Oriental, Jardine Cycle & Carriage and Astra International. These companies are leaders in the fields of engineering and construction, transport services, insurance broking, property investment and development, retailing, restaurants, luxury hotels, motor vehicles and related activities, financial services, heavy equipment, mining and agribusiness. The Group also has a minority investment in Rothschilds Continuation, the merchant banking house.

Jardine Matheson achieved a record underlying profit in 2009 of US\$1,010 million, an increase of 23%. The revenue of the Group in 2009, including 100% of associates and joint ventures, was US\$36.0 billion, similar to the prior year.

Incorporated in Bermuda, Jardine Matheson Holdings Limited has its primary share listing in London, with secondary listings in Bermuda and Singapore. Jardine Matheson Limited operates from Hong Kong and provides management services to Group companies.



For full details of the Group, please visit

www.jardines.com

Group Performances

2009 Results

	US\$m
Underlying profit attributable to shareholders*	1,010
Profit attributable to shareholders	1,604
Total equity	23,197
Shareholders' funds	9,912
	US\$
Underlying earnings per share*	2.84
Earnings per share	4.51

Analysis of Underlying Profit* in 2009

By Business	US\$m	%
Jardine Pacific	119	11
Jardine Motors	51	5
Jardine Lloyd Thompson	36	3
Hongkong Land	315	30
Dairy Farm	230	22
Mandarin Oriental	5	1
Jardine Cycle & Carriage	32	3
Astra	263	25
	1,051	100
Corporate and other interests	(41)	
Underlying profit*	1,010	

By Geographical Area	US\$m	%
Greater China	520	49
Southeast Asia	503	48
United Kingdom	29	3
Rest of the world	(1)	-
	1,051	100
Corporate and other interests	(41)	
Underlying profit*	1,010	

Total Equity and Net Debt# at 31st December 2009

	US\$m
Total equity	23,197
Net debt#	2,200

*The Group uses 'underlying business performance' in its internal financial reporting to distinguish between the underlying profits and non-trading items, as more fully described in note 1 to the 2009 Financial Statements. Management considers this to be a key measure and has provided this analysis as additional information in order to provide greater understanding of the Group's underlying business performance.

#Excluding net debt of financial services companies.

Full financial statements are available from www.jardines.com

Jardine Matheson Group

Jardine Matheson



A holding company with a select portfolio representing many of the Group's non-listed Asian businesses, principally in engineering and construction, transport services, restaurants and IT services. (100%)



A group engaged in the sales and service of motor vehicles in Hong Kong, Macau and the United Kingdom, and with a growing presence in mainland China. (100%)



A leading listed insurance and reinsurance broker, risk management adviser and employee benefits consultant, combining specialist skills in the London insurance market with an international network. (32%)



A listed company holding most of the Group's major listed interests, including 54% of Jardine Matheson. (81%)

(Figures in brackets show effective ownership by Jardine Matheson as at 12th March 2010.)

Jardine Strategic



A listed property group with some 5 million sq. ft of prime commercial property in central Hong Kong and further high quality commercial and residential developments in Asia. (50%)



A listed pan-Asian retail group operating over 5,000 outlets, including supermarkets, hypermarkets, health and beauty stores, convenience stores, home furnishings stores and restaurants. (78%)



A listed international hotel investment and management group with a portfolio of 41 deluxe and first class hotels and resorts worldwide, including 16 under development. (74%)



Rothschilds Continuation

An unlisted holding company within the Rothschild group with various financial services interests, including the investment bank N M Rothschild & Sons. (21%)



A Singapore-listed company with an interest of just over 50% in Astra, a major listed Indonesian conglomerate, and other motor interests in Southeast Asia. (69%)

The largest Indonesian motor group, manufacturing, assembling and distributing motor vehicles and components in partnership with industry leaders such as Toyota and Honda.



Astra's financial services businesses consist of consumer finance (principally automobile and motorcycle), insurance and a 45% interest in Bank Permata.

Astra's other interests include oil palm plantations, heavy equipment and mining, information technology and infrastructure.

(Figures in brackets show effective ownership by Jardine Strategic as at 12th March 2010.)

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