

news release

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MANDARIN ORIENTAL ANNOUNCES NEW LUXURY RESIDENCES IN MADRID, SPAIN



Hong Kong, 23 May 2023 – [Mandarin Oriental](#), the award-winning luxury hospitality brand reveals the development of its latest residential project in Madrid. Located on the intersection of Hermosilla Street and Nuñez de Balboa Street, the new [Mandarin Oriental Residences, Madrid](#) will feature 30 exceptional apartments, expected to open in January 2025.

After the recent signing of Mandarin Oriental Punta Negra, Mallorca, this will be the second project in collaboration with Blasson, a prominent Spanish development company, and the first with Pictet Alternative Advisors (PAA), the alternative investment division of Swiss private bank Pictet.

Mandarin Oriental Residences, Madrid will present a unique opportunity for new construction in the heart of the desirable Salamanca neighborhood with its luxury retail, bars, restaurants and leisure facilities. The project will be conceived by Bueso-Inchausti & Rein Arquitectos, a highly acclaimed architectural firm with interiors by Belen Domecq and her Cosmic Studio.



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The Residences will span over seven floors and feature two and three-bedroom units, with living spaces of up to 283 square meters. Each Residence will include a private balcony, whilst six units will have private pools, offering residents an unrivaled luxury living experience.

Owners at Mandarin Oriental Residences, Madrid will have access to an array of exclusive amenities, including a residence lounge, a landscaped garden, a beauty salon, a fitness centre and a secure underground garage. For those seeking to unwind from city life, the Residences will feature an outdoor heated pool, spa treatment rooms, an indoor lap pool and changing facilities.

“We are delighted to introduce Mandarin Oriental Residences, Madrid which will set a new standard for elevated living in one of Europe’s most exciting destinations,” said James Riley, Group CEO of Mandarin Oriental Hotel Group. “These exceptional homes will redefine luxury living, with access to our brand’s legendary amenities and services.”

“We are very pleased to partner with Pictet and Mandarin Oriental on this unique project in Madrid. It is a thrilling opportunity which will bring the Group’s legendary Residences, amenities and services to a one-of-a-kind building in the heart of Madrid’s exclusive Barrio de Salamanca,” said Antonio Pan de Soraluce of Blasson Property Investments.

“We are excited about the prospect to deliver, together with our partners of Blasson and Mandarin Oriental, what will be one of the most iconic residential projects in Spain, contributing to the transformation of the already very dynamic and vibrant city of Madrid while generating added value for our investors,” said Pablo Granell, Head of Real Estate with Pictet for Spain and Portugal.

For more information, please visit www.mo-residencesmadrid.com.

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About Blasson Property Investments

Blasson is a property investment firm with presence in Spain and Portugal. We believe in uniqueness, quality and a job well done. Thanks to our years of experience in the property investment sector, we develop high-quality assets, working closely with our investors, partners, institutions, and the most exclusive international hotel operators.

About the Pictet Group

The Pictet Group is a partnership of eight owner-managers, with principles of succession and transmission of ownership that have remained unchanged since foundation in 1805. It offers only wealth management, asset management, alternative investment solutions and related asset services. The Group does not engage in investment banking, nor does it extend commercial loans. With CHF 608 (USD 657, EUR 616, GBP 546) billion in assets under management or custody at 31 December 2022, Pictet is today one of the leading Europe-based independent wealth and asset managers for private clients and institutional investors. Headquartered in Geneva, Switzerland, and founded there, Pictet today employs over 5,300 people. It has 30 offices worldwide, in Amsterdam, Barcelona, Basel, Brussels, Dubai, Frankfurt, Geneva, Hong Kong, Lausanne, London, Luxembourg, Madrid, Milan, Monaco, Montreal, Munich, Nassau, New York, Osaka, Paris, Rome, Shanghai, Singapore, Stuttgart, Taipei, Tel Aviv, Tokyo, Turin, Verona and Zurich.

Pictet Group provides alternative investment services in private equity, real estate, hedge funds and private debt, both directly and through selected external managers. Our mission is to invest in, manage and advise on alternative investment portfolio for private and institutional clients.

In the alternative space, Pictet Group, employs nearly 200 alternative specialists and manages USD 49.2 billion, with USD 25.4 billion in private equity, USD 4.6 billion in real estate, USD 18.6 billion in hedge funds and USD 0.5 billion in private debt (as of the end of December 2022).



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About Mandarin Oriental Hotel Group

Mandarin Oriental Hotel Group is the award-winning owner and operator of some of the world's most luxurious hotels, resorts and residences. Having grown from its Asian roots into a global brand, the Group now operates 36 hotels and nine residences in 24 countries and territories, with each property reflecting the Group's oriental heritage, local culture and unique design. Mandarin Oriental has a strong pipeline of hotels and residences under development, and is a member of the Jardine Matheson Group.

Further information is available on our Social Media channels and website: www.mandarinoriental.com, including [Media Centre](#). Alternatively, please contact:

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