GENERAL ANNOUNCEMENT::SPECIAL DIVIDEND - CASH SALE, SHARE TRANSFER DATE & PAYMENT DATE FOR THE TOYOTA SHARES

Issuer & Securities

Issuer/ Manager

JARDINE MATHESON SOUTHEAST ASIA LIMITED

Securities

JARDINE MATHESON SEA LTD - SG1B51001017 - C07

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date &Time of Broadcast

25-Nov-2026 17:18:03

Status

New

Announcement Sub Title

Special Dividend - Cash Sale, Share Transfer Date & Payment Date for the Toyota Shares

Announcement Reference

SG261125OTHRPLR9

Submitted By (Co./ Ind. Name)

Lau Jo Yen

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see attachment.

Attachments

Announcement - 25 Nov for release.pdf

Total size =151K MB

JARDINE MATHESON SOUTHEAST ASIA LIMITED
(formerly JARDINE CYCLE & CARRIAGE LIMITED)
(Incorporated in the Republic of Singapore)
Company Registration No. 196900092R

ANNOUNCEMENT

SPECIAL DIVIDEND – THE CASH SALE, SHARE TRANSFER DATE AND PAYMENT DATE FOR THE DISTRIBUTION *IN SPECIE* OF TOYOTA SHARES

1. INTRODUCTION

Jardine Matheson Southeast Asia Limited (formerly Jardine Cycle & Carriage) (the "**Company**") refers to its announcements dated 30 July 2026, 1 October 2026 and 16 October 2026 and the circular to the shareholders of the Company (the "**Shareholders**") dated 9 September 2026 (the "**Circular**") in relation to the Proposed Distribution.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Circular.

2. UPDATE ON THE CASH SALE AND FRACTIONAL ENTITLEMENTS

2.1 The Company wishes to announce that the sale of the following Toyota Shares on the TSE has been completed:

2.1.1 the Toyota Shares attributable to Entitled Shareholders who instructed, or were deemed to have instructed, the Company to undertake the Cash Sale; and

2.1.2 the aggregated fractional entitlements arising from the Toyota Distribution.

2.2 The sale of the Toyota Shares referred to in paragraph 2.1 was carried out at an average price of JPY3,382 per Toyota Share. For the purposes of calculating the Cash Sale Proceeds and Fractional Entitlement Proceeds, all amounts have been converted to United States dollars at the exchange rate of JPY 159.58 : US$1.00.

2.3 Accordingly, based on the distribution ratio of 0.01828 Toyota Shares per JC&C Share held by an Entitled Shareholder, the value of the Toyota Distribution attributable to each JC&C Share in respect of Entitled Shareholders who instructed, or were deemed to have instructed, the Company to undertake the Cash Sale is approximately US$0.387410452 per JC&C Share.

2.4 The Fractional Entitlement Proceeds (if any) payable to each Entitled Shareholder shall be calculated by multiplying the actual fractional entitlement of such Entitled Shareholder to Toyota Shares arising from the Toyota Distribution by the average sale price per Toyota Share.

3. PAYMENT DATE AND SHARE TRANSFER DATE

3.1 The **Payment Date**, being the date on which the Company initiates payment of the Cash Distribution, payment of the Cash Sale Proceeds and payment of the Fractional Entitlement Proceeds (if any), is **2 December 2026**.

3.2 The **Share Transfer Date**, being the date on which the Company initiates the transfer of the relevant Toyota Shares to the Entitled Shareholder's Individual JASDEC Account or Qualified Brokerage or Custodian Account (as the case may be), is **2 December 2026**.

4. IMPORTANT REMINDER

ENTITLED SHAREHOLDERS WHO HAVE INSTRUCTED THE COMPANY TO TRANSFER THE TOYOTA SHARES TO THEM

4.1 Entitled Shareholders who have instructed the Company to transfer their entitlement to the Toyota Distribution to their Individual JASDEC Account or their Qualified Brokerage or Custodian Account **must provide the Receipt Instructions** to their JASDEC Account Management Institution (if they have an Individual JASDEC Account) or their Qualified Broker or Custodian (if they have a Qualified Brokerage or Custodian Account) to receive the relevant Toyota Shares into their relevant account on the Share Transfer Date.

4.2 The Receipt Instructions were set out in the Instruction Form and/or the Cover Letter for the Toyota Distribution, and are reproduced below for easy reference:

Receipt Instructions **(Must be given to your Qualified Broker or Custodian or JASDEC Account Management Institution prior to the Share Transfer Date)**	
Name of JC&C's Sub-Custodian and Sub-Custodian SWIFT Address	THE HONG KONG & SHANGHAI BANKING CORPORATION LIMITED SWIFT: HSBCJPJT
Securities Account Name (in JC&C's Sub-Custodian's Records)	HSBC FUND SERVICES - HBAP CLTS AC - SINGAPORE 15PCT POOL
Securities Account Number (with JC&C's Sub-Custodian's Records)	009044066327
Securities Type	EQUITY
Central Depository	JAPAN SECURITIES DEPOSITORY CENTER (JASDEC)
Local Depository Number	41180
Place of Settlement	JJSDJPJT
Registration/ Beneficiary BIC	HSBCHKHHGCA
Share Transfer Date	2 December 2026

Quantity	*(Please refer to the first page of the Instruction Form for details on your entitlement to the Toyota Shares, rounded down to the nearest whole number.)*

4.3 If Entitled Shareholders fail to provide the Receipt Instructions to their Account Management Institution (if they have an Individual JASDEC Account) or their Qualified Broker or Custodian (if they have a Qualified Brokerage or Custodian Account), the transfer of the relevant Toyota Shares cannot be credited to the Entitled Shareholders' designated account, notwithstanding that the Company has carried out the Entitled Shareholders' instructions as set out in their Instruction Form.

4.4 Entitled Shareholders who have instructed the Company to transfer their entitlement to the Toyota Distribution to their Individual JASDEC Account or Qualified Brokerage or Custodian Account **and** who have provided the Receipt Instructions to their Account Management Institution (if they have an Individual JASDEC Account) or their Qualified Broker or Custodian (if they have a Qualified Brokerage or Custodian Account), shall receive the relevant Toyota Shares directly in their Individual JASDEC Account or Qualified Brokerage or Custodian Account (as the case may be) on the settlement date of the transfer, being two Market Days (TSE) after the Share Transfer Date.

Singapore, 25 November 2026