

News Release

To: Business Editors

For immediate release

Astra International and Hongkong Land Reveal Their Latest Collaboration; ARUMAYA

An exclusive modern residence concept that presents excellence in terms of design and location

JAKARTA, 31st January 2018 - After the successful launch of Anandamaya Residences in 2014, its two renowned developers Astra International and Hongkong Land are proud to introduce their next masterpiece: ARUMAYA. Strategically located in the TB Simatupang area, South Jakarta, ARUMAYA represents an investment value of 1 Trillion Rupiah. TB Simatupang is one of Jakarta's major business districts, with a cumulative office space of 950,000 square meters. A special advantage for ARUMAYA as an exclusive residence is that it will be flanked directly by two MRT stations, Lebak Bulus and Fatmawati. Both stations will be integrated directly into the HI Roundabout, which is otherwise known as the heart of the capital's center. The construction phase of the Daesari Toll Road (Depok - Antasari) will further benefit ARUMAYA in the near future. In addition, TB Simatupang offer a number of well-known shopping centres and international education and health care establishments.

The key element distinguishing ARUMAYA from other residential projects located in TB Simatupang is exclusivity. ARUMAYA provides a residential living concept that prioritises the modern lifestyle, where residents will enjoy exquisite touches of luxury at every moment. This exclusivity starts with an infinity pool at the top level of the mid-rise apartment building, as ARUMAYA is the only residence in TB Simatupang to offer such a superior facility. The infinity pool area has city views on both sides – to the north is an exceptional vista of the Jakarta cityscape from up-high, while to the south the awe-inspiring beauty of the Mount Salak silhouette can be seen from a distance. This unique door into the two worlds of Jakarta can only be unlocked at ARUMAYA.

"To enhance comfort and convenience in the digital era, ARUMAYA also provides the latest innovations via Smart Living concepts. This technology allows residents to control all lighting, air-conditioning and electrical appliances in their units with an IOS or Android smartphone, "said Wibowo Muljono, Head of Residential Development of PT. Brahmayasa Bahtera. Innovative applications also support security, with a system of fingerprint access for each unit. Another feature that is always implemented by Astra International and Hongkong Land, in every project, is the semi-furnished interior concept, together with marble flooring in living/dining areas and wood laminated flooring in the bedrooms.

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Interior space planning was conducted by designers from the Hong Kong-based PTang Studio. Architectural design was entrusted to DP Architects of Singapore. The interior design and architecture of ARUMAYA were inspired by the richness of Indonesia's local culture; for example, in adapting the Batik motif on the façade. Collaborating with the professional team from Dressing Salad, ARUMAYA exhibits a generous greenery concept for its landscape and is associated with 50% of residential areas dedicated to reforestation purposes.

The number of units of this project is deliberately limited to a total of only 262 units including Garden Villas and apartments in a tower of 22 levels. The Garden Villas are equipped with private pool and garden facilities. Standing on an integrated mixed-use area of 2.6 hectares, the project has a residential site area of approximately one hectare.

The design process of ARUMAYA started in 2014, followed by the development phase in 2018, and is targeted for the handover in 2022.

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About Astra International

PT Astra International Tbk was established in 1957 in Jakarta as a general trading company under the name Astra International Inc. In 1990, for the purpose of the Company's Initial Public Offering (IPO), the name of the Company changed to PT Astra International Tbk, followed by listing its shares on the Indonesia Stock Exchange under the ticker code ASII. Market capitalization of Astra as at the end of year 2016 was Rp335.0 trillion.

Astra has developed its business by implementing a business model based on synergies and diversification within seven business segments, consisting of: Automotive, Financial Services, Heavy Equipment and Mining, Agribusiness, Infrastructure and Logistics, Information Technology and Property. With a diversified business, Astra has touched various aspects of national life through its products and services. In everyday life, the people of Indonesia use motorcycles and cars, toll roads, printers, as well as financial services, banking and insurance from Astra. Business owners continue partnerships with Astra and utilize a variety of commercial vehicles, heavy equipment, logistics services, information technology systems and mining services from Astra. Many products, including palm oil, coal and motor vehicles, continue to be exported, thus allowing Astra to contribute in Astra conducted business operations in all parts of Indonesia under the management of more than 200 subsidiaries, joint ventures and associates, and was supported by more than 200,000 employees. As one of the nation's largest business groups today, Astra has built a strong reputation through a diverse and superior products and services offering, with due observance to the highest corporate governance and environmental governance standards.

Astra continually aspires to become a corporate citizen that is considered to be a pride of the nation, one who is actively involved in the national efforts to improve the welfare of the Indonesian people. To this end, Astra runs business activities by a balanced combination of the business' commercial interests and non-business contributions through ongoing social responsibility programs focused on four basic areas: education, environment, small and medium enterprises (SME) development and health.

About Hongkong Land

Hongkong Land is a listed leading property investment, management and development group. Founded in 1889, Hongkong Land's business is built on excellence, integrity and partnership.

The Group owns and manages approximately 800,000 sq. m. of prime office and luxury retail property in key Asian cities, principally in Hong Kong and Singapore. Hongkong Land's properties attract the world's foremost companies and luxury brands.

Its Hong Kong Central portfolio represents some 450,000 sq. m. of prime property. It has a further 165,000 sq. m. of prestigious office space in Singapore mainly held through joint ventures, and a 50% interest in a leading office complex in Central Jakarta. The Group also has a number of high quality residential, commercial and mixed-use projects under development in cities across Greater China and Southeast Asia, including a luxury retail centre at Wangfujing in Beijing. In Singapore, its subsidiary, MCL Land, is a well-established residential developer.

Hongkong Land Holdings Limited is incorporated in Bermuda and has a standard listing on the London Stock Exchange, with secondary listings in Bermuda and Singapore. The Group's assets and investments are managed from Hong Kong by Hongkong Land Limited. Hongkong Land is a member of the Jardine Matheson Group.

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