

## **PRESS RELEASE**

For Immediate Distribution

### **Astra International to invest USD150 million in GO-JEK**

*A collaboration to bolster Indonesia's digital economy*

**JAKARTA, 12 February 2018** – PT Astra International Tbk. (Astra) has today announced a USD150 million equity investment (around Rp 2 trillion) in GO-JEK, Indonesia's largest on-demand consumer platform.

By combining Astra's automotive expertise with GO-JEK's reach with consumers, two national champions will explore how they can work together to deliver economic growth for Indonesia through productivity gains, bringing people into the formal economy, and aiding product and service innovation that will create new markets.

Since its founding, GO-JEK has provided a stream of income for millions of Indonesians. It currently has over 1 million registered riders and over 125,000 merchants and 30,000 talents on its platform, providing a range of services including transportation, food delivery, couriers, domestic cleaning, and payments. The company facilitates over 100 million transactions each month.

**Prijono Sugiarto, President Director of PT Astra International Tbk**, said: "We are excited to be part of GO-JEK's incredible journey. The company is at the forefront of Indonesia's digital economy, and is led by a strong Indonesian management team. By collaborating with GO-JEK, Astra wishes to create value within its existing business, while also accelerating our digital initiatives.

"We are excited to work with a national champion like GO-JEK because it has a social mission to improve the welfare of Indonesians. This is aligned with our commitment to support the development of micro, small and medium enterprises.. Technology has a significant role to play in achieving this and we are convinced of the transformative power of digitally-focused companies like GO-JEK."

**Nadiem Makarim, Chief Executive Officer and Founder of GO-JEK**, said: "This is a significant milestone for GO-JEK. It is testament to our strategy that one of Indonesia's most iconic and

successful businesses has shown such confidence in us. Both Astra and GO-JEK were established with a mission to advance Indonesia through people empowerment. We are grateful for the support of Astra, our two organizations share a common belief – that by working together, we can accelerate economic development and improve life for millions of people across the country.”

As a leading technology company, GO-JEK has played a significant role in the economic development of the Indonesia since 2015. This aligns with Astra’s commitment to find ways to support the empowerment of micro, small and medium enterprises.

**Andre Soelistyo, President and Co-Founder of GO-JEK**, said: “As one of the most diversified business groups in Indonesia, Astra will support us as we accelerate our pace of innovation. We are confident that we will benefit from Astra’s knowledge and operational expertise, as well as synergies across our two organizations.”

- End -

### **About Astra International**

PT Astra International Tbk was established in 1957 in Jakarta as a general trading company under the name Astra International Inc. In 1990, for the purpose of the company’s initial public offering (IPO), the name of the company changed to PT Astra International Tbk, followed by listing its shares on the Indonesia Stock Exchange under the ticker code ASII.

Astra has developed its business by implementing a business model based on synergies and diversification within seven business segments, consisting of: 1) Automotive, 2) Financial Services, 3) Heavy Equipment, Mining, Construction & Energy, 4) Agribusiness, 5) Infrastructure and Logistics, 6) Information Technology and 7) Property.

Astra conducted business operations in all parts of Indonesia under the management of more than 212 subsidiaries, joint ventures and associates, and was supported by 218,463 employees, as per December 2017.

Astra continually aspires to become a corporate citizen that is a pride of the nation, one who is actively involved in the national efforts to improve the welfare of the Indonesian people. To this end, Astra runs business activities by a balanced combination of the business’ commercial interests and non-business contributions through 9 foundations it nurtures, also through ongoing social responsibility programs focused on four basic areas: health, education, environment and small and medium enterprises development.

For further information, please visit [www.astra.co.id](http://www.astra.co.id) & [www.satu-indonesia.com](http://www.satu-indonesia.com).

### **About GO-JEK Group**

GO-JEK Group is Indonesia's leading multi-platform technology group, providing access to a wide range of services from transportation and payments to food delivery, logistics and other on-demand services. The GO-JEK app was launched in January 2015 providing motorbike delivery and ride-sharing services, and has rapidly expanded to meet the diverse needs of Indonesian consumers. Today, it is an integrated technology group that operates a number of platforms and businesses that are embedded in many aspects of the average Indonesian's daily life.

The Group was founded on the principle of using technology to improve the lives of Indonesians, providing them access to products and services, helping to create more value for society, improving efficiency and productivity and improving financial inclusion. Its app has been downloaded more than 70 million times in Indonesia, it has over 1 million registered drivers throughout the country and it facilitates over 100 million transactions per month.

The GO-JEK app is available for iOS and Android and can be downloaded through [www.GO-JEK.com/app](http://www.GO-JEK.com/app).

**For Media Enquiries:**

**GO-JEK**

**Nina Sekar**

Mobile: +62 856 345 2768

Email: [publicrelations@go-jek.com](mailto:publicrelations@go-jek.com)

**Rindu Ragillia**

Mobile: +62 817 493 1261

Email: [rini.widuri@go-jek.com](mailto:rini.widuri@go-jek.com)

**Astra International**

**Ruth Davina**

Mobile: +62 878 8932 7286

Email: [ruth.davina@ai.astra.co.id](mailto:ruth.davina@ai.astra.co.id)

**Mulawarman**

Mobile: +62 821 1261 8399

Email: [mulawarman@ai.astra.co.id](mailto:mulawarman@ai.astra.co.id)