

Schindler and Huawei sign global agreement on cooperation for IoT connectivity

HERGISWIL, Switzerland and SHENZHEN, China, 19th September, 2016 - Schindler Holding and Huawei Technologies Co., Ltd. will cooperate in the future on the development of smart Internet-of-Things (IoT) components for a seamless connectivity of elevators and escalators.

More than one billion users rely on Schindler's mobility solutions every day. Timely and efficient management of these assets is critical for safety and customer satisfaction. The new IoT connectivity solution is an important element of Schindler's digital platform and will enable Schindler to better monitor, analyze and leverage data generated from its elevators and escalators.

"We are proud to extend our digital ecosystem with Huawei as one of the global technology leaders. The cooperation will help us to significantly reduce time-to-market for our new digital offerings", says Mr. Thomas Oetterli, CEO of the Schindler Group.

"Huawei is very pleased to partner with Schindler by providing the innovative technologies and solutions to empower Schindler's digital transformation to enhance service reliability and customer experience", says Mr. Eric Xu – Rotating & Acting CEO of Huawei Technologies Co., Ltd.

About Schindler

Founded in Switzerland in 1874, the Schindler Group is a leading global provider of elevators, escalators and related services. Schindler mobility solutions move more than one billion people every day all over the world. Behind the company's success are over 57,000 employees in more than 100 countries.

About Huawei

Huawei is a leading global information and communications technology (ICT) solutions provider. Huawei's 170,000 employees worldwide are committed to creating maximum value for telecom operators, enterprises and consumers. Our innovative ICT solutions, products and services have been deployed in over 170 countries and regions, serving more than one third of the world's population. Founded in 1987, Huawei is a private company fully owned by its employees.