

News Release

To: Business/Finance/Property Editor

For immediate release

EXCHANGE SQUARE in Cambodia Topped Out

Completion of the world-class development set for end of 2016 to welcome leading office and retail tenants

PHNOM PENH, 28th June 2016 – Hongkong Land is pleased to announce that EXCHANGE SQUARE, its debut mixed-use development in Phnom Penh, Cambodia, was formally topped out at a ceremony attended by leading members of the government, business community and key partners. Officiating at the topping out ceremony were Mr Y K Pang, Chief Executive of Hongkong Land, HE Mr Phuoeng Sophean, Secretary of State, Ministry of Land Management, Urban Planning and Construction, representing HE Mr Chea Sophara, Senior Minister and Minister of Land Management, Urban Planning and Construction, and Mr Raymond Chow, Executive Director of Hongkong Land.

“This is an important milestone for EXCHANGE SQUARE, as we celebrate together with representatives from the government, our partners and tenants, who will be joining us at this world-class property in one of the most prominent locations in Phnom Penh,” said Mr Y K Pang, Chief Executive of Hongkong Land. “The growing interest and commitment from tenants is a sign that EXCHANGE SQUARE is realising the Company’s vision to becoming a catalyst for business and retail activities in the capital of Cambodia.”

Among the office tenants for EXCHANGE SQUARE are leading regional financial institutions CIMB Bank, the World Bank and the International Finance Corporation as well as Japanese trading house Mitsui & Co. Key retail tenants include Starbucks, Yves Rocher and a gourmet supermarket managed by a joint venture partnership in Phnom Penh.

Scheduled for completion by end of this year, EXCHANGE SQUARE is Phnom Penh’s latest Grade A office building and lifestyle retail shopping mall. EXCHANGE SQUARE will initially offer 39,700 sq. m. of office and retail space, as well as some 650 parking spaces.

EXCHANGE SQUARE is located in the centre of Phnom Penh’s emerging financial district, and surrounded by major boulevards. The property continues Hongkong Land’s long-established strategy of growing the Group’s commercial property portfolio in business hubs across Asia.

Hongkong Land is highly regarded for its quality of construction, property management and client services throughout the region, and is applying the same industry leading standards and skills to the development, which will set a new benchmark for commercial developments in Cambodia.

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Mr Y K Pang, Chief Executive of Hongkong Land, greeted government representatives, guests and business partners at the topping out ceremony of EXCHANGE SQUARE, the Company's debut mixed-use project in Phnom Penh, Cambodia.

Photo Caption 2:



Officiating the topping out ceremony were (from left to right): Mr James Robinson, Executive Director of Hongkong Land; Mr Yong Bin Lim, Executive Vice President of POSCO; Mr Y K Pang, Chief Executive of Hongkong Land; HE Mr Phuoeng Sophean, Secretary of State, Ministry of Land Management, Urban Planning and Construction; Mr Raymond Chow, Executive Director of Hongkong Land; Mr Simon Dixon, Chief Financial Officer of Hongkong Land; HE Mr Keurt Sareth, Under Secretary of State, Ministry of Land Management, Urban Planning and Construction; and HE Mr Morm Sophana, Consultant, Ministry of Land Management, Urban Planning and Construction.

Photo Caption 3:



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Project Fact Sheet

Project Name	:	EXCHANGE SQUARE
Location	:	EXCHANGE SQUARE fronts Streets 106, 51, 61 and is located in the centre of Phnom Penh's emerging financial district.
Site Acquisition	:	November 2011
Developer	:	Hongkong Land (Premium Investments) Limited
Design Architect	:	Aedas
Main Contractor	:	Posco Engineering and Construction Limited
Site Area	:	10,700 sq. m.
Gross Floor Area	:	39,700 sq. m.
Components	:	A four-level retail podium and 16 floors of Grade A office
Connectivity	:	EXCHANGE SQUARE is surrounded by parks and major boulevards that offer easy access to the capital city's main districts and popular attractions. The project is less than 10 km from the airport and will provide some 650 parking spaces.
Estimated Completion	:	End of 2016
Website	:	EXCHANGE SQUARE – www.exchangesquare.com.kh Hongkong Land – www.hkland.com

Hongkong Land

Hongkong Land is a listed leading property investment, management and development group. Founded in 1889, Hongkong Land's business is built on excellence, integrity and partnership.

The Group owns and manages almost 800,000 sq. m. of prime office and luxury retail property in key Asian cities, principally in Hong Kong and Singapore. Hongkong Land's properties attract the world's foremost companies and luxury brands.

Its Hong Kong Central portfolio represents some 450,000 sq. m. of prime property. It has a further 165,000 sq. m. of prestigious office space in Singapore mainly held through joint ventures, and a 50% interest in a leading office complex in Central Jakarta. The Group also has a number of high quality residential and mixed-use projects under development in cities across Greater China and Southeast Asia, including a luxury retail centre at Wangfujing in Beijing. In Singapore, its subsidiary, MCL Land, is a well-established residential developer.

Hongkong Land Holdings Limited is incorporated in Bermuda and has a standard listing on the London Stock Exchange as its primary listing, with secondary listings in Bermuda and Singapore. The Group's assets and investments are managed from Hong Kong by Hongkong Land Limited. Hongkong Land is a member of the Jardine Matheson Group.

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