

# HONGKONG LAND SECURES HKEX PERMANENT HEADQUARTERS IN ITS CENTRAL PORTFOLIO

24 April 2025

Hongkong Land Holdings Limited (“Hongkong Land”) announces today that Hong Kong Exchanges and Clearing Limited (“HKEX”) will establish its permanent headquarters in One Exchange Square in the heart of Central Hong Kong. HKEX has agreed to acquire the top nine floors of One Exchange Square (Levels 42 through to 50) together with the retail space on Levels 1 and 2 of One Exchange Square. This will become a holistic, integrated and immersive HKEX entrance lobby seamlessly leading to Connect Hall and, through a dedicated elevator, to the HKEX new headquarters.

Permanently securing HKEX’s presence reinforces Central’s position as Hong Kong’s primary business and financial district, helping to attract premium new tenants to Central’s vibrant and interconnected ecosystem. Together with Hongkong Land’s previously announced US\$1bn Tomorrow’s CENTRAL investment program to upgrade its LANDMARK portfolio, Central will remain *the* destination for finance, commerce and lifestyle in Hong Kong.

The transaction is part of Hongkong Land’s recently announced strategy to invest in Asian gateway cities and recycle capital. HKEX is acquiring 147,025 sqf of space in One Exchange Square for a total consideration of HK\$6.3bn (US\$810m), which is consistent with the latest independent valuation as of 31 December 2024. Transaction proceeds will be deployed to further strengthen Hongkong Land’s balance sheet and to commence a US\$200m share buy-back.

**Hongkong Land Chairman John Witt** stated: “Central’s interconnected ecosystem is the backbone of Hong Kong’s financial sector, and I am so pleased that HKEX is now making the district its permanent home. Together, we share a common vision to create a distinctive headquarters that embodies the city’s standing as one of the world’s leading financial centres and underscores our unwavering confidence in Hong Kong’s future.”

**HKEX Chairman Carlson Tong** said: “We are delighted to be unveiling the next exciting chapter of HKEX’s journey at Exchange Square, with the announcement of a strategic investment to establish our permanent home in this iconic development. Exchange Square has stood witness to the Hong Kong capital market’s remarkable transformation, from the 1980s when the venue was itself the stock market; to the Exchange’s present status as a global financial powerhouse. As we celebrate 25 years of our Hong Kong listing, we are proud to be working in close partnership with Hongkong Land to develop HKEX’s headquarters and to elevate this symbol at the heart of our financial industry, reflecting our commitment and confidence in the long-term vibrancy of Hong Kong as an international financial centre.”



**Photo Captions:**



**Photo 1:** Mr Michael Smith (right), Chief Executive of Hongkong Land, and Ms BonnieY Chan (left), Chief Executive Officer of HKEX, sign an agreement to establish HKEX's permanent headquarters at Hong Kong's Exchange Square.



**Photo 2:** The signing ceremony is attended by Mr Michael Smith (fourth right), Chief Executive of Hongkong Land; Mr Craig Beattie (third right), Chief Financial Officer of Hongkong Land; Mr John Simpkins (second right), Executive Director and General Counsel of Hongkong Land; and Ms Jacqueline Tan, Executive Director & Chief Corporate Officer (first right); Mr Carlson Tong (fourth left), Chairman of HKEX; Ms BonnieY Chan (third left), Chief Executive Officer of HKEX; Ms Vanessa Lau (second left), Chief Operating Officer and Group Chief Financial Officer of HKEX; Mr Paul Chow, Group General Counsel and Group Chief Sustainability Officer (first left).

## Rendering Photos



**Rendering Photo 1:** This image is a preliminary design concept and may be subject to change as the project progresses.



**Rendering Photo 2:** This image is a preliminary design concept and may be subject to change as the project progresses.

### **About Hongkong Land**

Hongkong Land is a major listed property investment, management and development group. The Group focuses on developing, owning and managing ultra-premium mixed-use real estate in Asian gateway cities, featuring Grade A office, luxury retail, residential and hospitality products. Its mixed-use real estate footprint spans more than 830,000 sq. m., with flagship projects in Hong Kong, Singapore and Shanghai. Its properties hold industry leading green building certifications and attract the world's foremost companies and luxury brands. The Group's Hong Kong Central portfolio represents some 450,000 sq. m. of prime property. The Group has a further 165,000 sq. m. of prestigious office space in Singapore mainly held through joint ventures and five retail centres on the Chinese mainland, including a luxury retail centre at Wangfujing in Beijing. In Shanghai, the Group owns a 43% interest in a 1.1 million sq. m. mixed-use project in West Bund, which is due to be completed in 2028. Hongkong Land Holdings Limited is incorporated in Bermuda and has a primary listing in the equity shares (transition) category of the London Stock Exchange, with secondary listings in Bermuda and Singapore. Hongkong Land is a member of the Jardine Matheson Group.