

Jardine Matheson

Sustainable Procurement Policy

Jardine Matheson (Jardines) is an investment company dedicated to building a diverse portfolio of high-quality, scaled businesses in Asia Pacific. Jardines and our portfolio companies are committed to promoting and maintaining a sustainable procurement system. We recognise the impact that its purchasing decisions can have on the environment, society and the economy. As such we strive to ensure that procurement decisions are made with sustainability and integrity in mind. Our portfolio companies, associated companies and joint venture partners are encouraged to adopt this Policy or incorporate its principles into their own policies where appropriate.

This Policy should be read in conjunction with the [Jardine Matheson Supplier Code of Conduct](#) and the [Jardine Matheson Human Rights Policy](#).

We are committed to the following principles:

- Ensure that all prospective and existing suppliers as well as other relevant stakeholders are made aware of and provided with the Jardine Matheson Supplier Code of Conduct;
- Encourage suppliers to adopt best practice approaches to environmental, health & safety, community and human rights issues;
- Encourage internal stakeholders involved in procurement decisions to participate in training to ensure a clear understanding of their roles in contributing to the company's sustainability objectives;
- Where appropriate, source products that:
 - Minimise environmental and social impacts across the entire lifecycle of the product or service;
 - Minimise the use of virgin materials and substitute disposable/single-use items with reusable or recyclable alternatives;
 - Minimise single-use packaging and plastic components;
 - Reduce greenhouse gas emissions, energy consumption and water consumption;
 - Consider the material life cycle, e.g., are durable and can be repaired, reused, recycled or upcycled at the end of life;
 - Contain materials with high recyclability;
 - Do not result in health hazards during consumption; and
 - Are not produced/sourced through labour exploitation and unfair treatment.
- When selecting suppliers, give preference where practical to suppliers that:
 - Comply with all applicable regulation in their respective markets;



- Comply with the Jardine Matheson Supplier Code of Conduct;
- Clearly articulate their sustainability values and commitments on environmental, social and governance topics;
- Adopt internationally recognised management systems and frameworks such as ISO 14001 Environmental Management System, ISO 50001 Energy Management System, ISO 45001 Occupational Health and Safety Management System and other relevant management systems; and
- Can make a significant contribution towards helping Jardines meet its sustainability targets and objectives.
- For identified critical suppliers¹:
 - Incorporate pertinent sustainability considerations in the scoring criteria used to evaluate suppliers and inform contract renewals;
 - Incorporate appropriate and proportionate sustainability requirements into tender documents, supplier contracts and formal terms of engagement;
 - Implement a mechanism to identify possible sustainability risks of products and services procured and engage with the suppliers to develop strategies to mitigate or manage those risks;
 - Identify suppliers carrying high ESG risk and encourage them to implement risk mitigation measures within a specific timeframe. If these measures are not implemented, we will consider suspending collaboration with these suppliers; and
 - Regularly evaluate and monitor supplier performance, including adherence to the Jardine Matheson Supplier Code of Conduct and other sustainability performance criteria, to ensure compliance and drive continuous improvement. In cases where gaps are identified, we will expect suppliers to develop and implement suitable corrective action plans.

This Policy has been endorsed by Executive Management and will be reviewed periodically and updated as required.

¹ Critical suppliers may be defined by high procurement spend, high purchase volumes, non-substitutability or other relevant criteria.