

## Jardine Matheson

### Biodiversity Policy

Jardine Matheson (Jardines) is an investment company dedicated to building a diverse portfolio of high-quality, scaled businesses in Asia Pacific. Jardines and our portfolio companies recognise the critical role of biodiversity<sup>1</sup> in sustaining natural ecosystems. We proactively work on understanding our dependencies on nature, striving to minimise adverse impacts on biodiversity and promote sustainable practices across our value chains.

Our portfolio companies, associated companies and joint venture partners are encouraged to adopt this Policy or incorporate its principles into their own policies where appropriate.

We are committed to the following principles:

- Comply with or exceed relevant biodiversity-related regulatory requirements;
- Integrate biodiversity considerations into key planning and decision-making processes, such as feasibility studies, risk assessments, business strategy and budgets, where applicable;
- Encourage our portfolio companies to:
  - Conduct appropriate biodiversity and ecological assessments where relevant to their planning and operations;
  - Minimise or mitigate the adverse impact of operations on biodiversity with reference to the mitigation hierarchy, including by having regard to the need to minimise and mitigate the impact of developmental and operational activities on sites with high biodiversity value;
  - Conduct regular reviews of biodiversity management practices;
  - Support and engage with relevant biodiversity initiatives and to participate in industry-specific working groups related to biodiversity and deforestation;
  - Support initiatives that will accelerate the realisation of the 2030 Kunming-Montreal Global Biodiversity Framework (GBF) targets<sup>2</sup> outlined at COP15;
- Promote awareness of biodiversity issues, including ecosystem restoration, among our employees, partners, customers, suppliers, and the community;
- Work with external stakeholders such as NGOs and local communities to support relevant programmes/initiatives related to biodiversity;

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<sup>1</sup> [The Convention on Biological Diversity](#) defines biodiversity as “the variability among living organisms from all sources including, inter alia, terrestrial, marine and other aquatic ecosystems and the ecological complexes of which they are part; this includes diversity within species, between species and of ecosystems.”

<sup>2</sup> <https://www.cbd.int/gbf/targets>



- Where possible, promote positive impacts for biodiversity, through actions to protect, sustainably manage and restore natural and modified ecosystems benefitting both people and nature in regions where our portfolio companies operate; and
- Encourage continuous advancement on biodiversity-related initiatives by tracking progress, measuring outcomes, and reporting on a regular basis.

This Policy has been endorsed by Executive Management and will be reviewed periodically and updated as required.