



2012

Jardine Matheson Group Outline



Founded as a trading company in China in 1832, Jardine Matheson is today a diversified business group focused principally on Asia. Its businesses comprise a combination of cash generating activities and long-term property assets.

The Group's interests include Jardine Pacific, Jardine Motors, Jardine Lloyd Thompson, Hongkong Land, Dairy Farm, Mandarin Oriental, Jardine Cycle & Carriage and Astra International. These companies are leaders in the fields of engineering and construction, transport services, insurance broking, property investment and development, retailing, restaurants, luxury hotels, motor vehicles and related activities, financial services, heavy equipment, mining and agribusiness.

Jardine Matheson achieved a record underlying profit in 2011 of US\$1,495 million, an increase of 10%. The gross revenue of the Group in 2011, including 100% of associates and joint ventures, was US\$57 billion, an increase of 22%.

Jardine Matheson Holdings Limited is incorporated in Bermuda and has a premium listing on the London Stock Exchange, with secondary listings in Bermuda and Singapore. Jardine Matheson Limited operates from Hong Kong and provides management services to Group companies.

30th April 2012

For full details of the Group, please visit

www.jardines.com

Group Performances

2011 Results

	US\$m
Underlying profit before tax*	4,784
Underlying profit attributable to shareholders*	1,495
Profit attributable to shareholders	3,449
Shareholders' funds	16,356
	US\$
Underlying earnings per share*	4.13
Earnings per share	9.53

Analysis of Underlying Profit* in 2011

By Business	US\$m	%
Jardine Pacific	179	12
Jardine Motors	61	4
Jardine Lloyd Thompson	53	4
Hongkong Land	289	19
Dairy Farm	301	20
Mandarin Oriental	35	2
Jardine Cycle & Carriage	36	2
Astra	561	37
	1,515	100
Corporate and other interests	(20)	
Underlying profit*	1,495	

By Geographical Area	US\$m	%
Greater China	615	40
Southeast Asia	861	57
United Kingdom	48	3
Rest of the world	(9)	–
	1,515	100
Corporate and other interests	(20)	
Underlying profit*	1,495	

Total Equity and Net Debt# at 31st December 2011

	US\$m
Total equity	39,262
Net debt#	2,432

*The Group uses 'underlying profit' in its internal financial reporting to distinguish between ongoing business performance and non-trading items, as more fully described in note 1 to the 2011 Financial Statements. Management considers this to be a key measure which provides additional information to enhance understanding of the Group's underlying business performance.

#Excluding net debt of financial services companies.

The 2011 Financial Statements are available from www.jardines.com.

Group Contacts

Jardine Matheson Group

Jardine Matheson



A holding company with a select portfolio representing many of the Group's non-listed Asian businesses, principally in engineering and construction, transport services, restaurants and IT services. (100%)

(Figures in brackets show effective ownership by Jardine Matheson as at 30th April 2012.)



A group engaged in the sales and service of motor vehicles in Hong Kong, Macau and the United Kingdom, and with a large and growing presence in Southern China. (100%)



A leading listed insurance and reinsurance broker, risk specialist and employee benefits consultant, combining specialist skills in the London and international insurance markets with a worldwide network. (42%)



A listed company holding most of the Group's major listed interests, including 55% of Jardine Matheson. (82%)

Jardine Strategic



A listed property group with some 450,000 sq. m. of prime commercial property in central Hong Kong and further high quality commercial and residential developments in Asia. (50%)



A listed pan-Asian retail group operating over 5,400 outlets, including supermarkets, hypermarkets, health and beauty stores, convenience stores, home furnishings stores and restaurants. (78%)



A listed hotel investment and management group with a portfolio of 44 deluxe and first class hotels and resorts worldwide, including 17 under development. (74%)



A Singapore-listed company with an interest of just over 50% in Astra, a major listed Indonesian conglomerate, and other motor interests in Southeast Asia. (71%)



The largest Indonesian motor group, manufacturing, assembling and distributing motor vehicles, motorcycles and components in partnership with industry leaders such as Toyota, Daihatsu and Honda.

Astra's financial services businesses consist of consumer finance (principally motor vehicle and motorcycle), insurance and banking.

Astra's other interests include heavy equipment and mining, oil palm plantations, infrastructure and logistics, and information technology.

(Figures in brackets show effective ownership by Jardine Strategic as at 30th April 2012.)

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