

To: Business editors

For immediate release

**British Prime Minister Lays Foundation Stone for
Hongkong Land's WE City Project in Chengdu**

HONG KONG, 4th December 2013 – Today, Prime Minister David Cameron of the United Kingdom laid the foundation stone for WE City, an extensive mixed-use development project in a prime area of Chengdu, earmarked as its new financial district. The project is being developed by Hongkong Land together with KWG Property Holding Limited (KWG).

Sir Henry Keswick, Chairman of Jardine Matheson Holdings Limited, Mr Adam Keswick, Deputy Managing Director of Jardine Matheson Holdings Limited, Mr Y K Pang, Chief Executive of Hongkong Land, Mr Kong Jian Tao, Executive Director and Chief Executive Officer of KWG, and executives from professional consultants including Benoy, Parsons Brinckerhoff, Savills and Merlin Entertainments Plc, joined the British Prime Minister to officiate at the ceremony.

“We are honoured to have the Prime Minister of the United Kingdom here to take part in this milestone event. His presence underlines the growing strategic importance of Southwestern China, which is also a key focus for Hongkong Land with almost 70% of our investments in mainland China made in this region,” said Mr Pang at the ceremony. “Chengdu has emerged in the last decade as a powerhouse within China with a dynamic business and industrial sector. The city also has a reputation as one of the country’s most livable cities. Through this project ‘World Exchange City’, or ‘WE City’ as it is known, Hongkong Land’s aim, together with our partner KWG, is to create an iconic mixed-use commercial and residential community, a future Chengdu landmark.”

Strategically located in the Pan Cheng Gang Area of Chengdu’s Jinjiang District, WE City is an exciting mixed-use development which will include high-rise residential apartments, serviced apartments, a lifestyle shopping mall, office space and a stylish luxury hotel. The entire development will have 1.3 million sq. m., with a total investment cost of almost RMB15 billion. Skyville, the residential development of WE City, will feature some 4,000 luxurious apartments upon its completion in several years time.

“Residents at WE City can take advantage of the convenience of downtown living while enjoying their meticulously designed apartments and the comprehensive retail and lifestyle experience the mixed-use project will offer,” remarked Mr Pang.

Situated within the East Avenue Financial Hub, WE City will be served by both Metro Line No.2 and the future Line No.8, offering superb connectivity around the city. The project will be developed in phases with the first phase of Skyville, comprising 1,400 apartments, scheduled for completion in 2014/2015. WE City is Hongkong Land's debut project in Chengdu and a significant investment for the Company as part of its long-term strategy of expanding its footprint across Asia's prime cities.

Photo Caption:



Prime Minister David Cameron of the United Kingdom (third from right) looks on at plans for the upcoming WE City development in Chengdu. He is accompanied by Mr Y K Pang, Chief Executive of Hongkong Land (first from left); Mr Adam Keswick, Deputy Managing Director of Jardine Matheson Holdings Limited (second from left); Sir Henry Keswick, Chairman of Jardine Matheson Holdings Limited (third from left); Mr Robert Wong, Hongkong Land Executive Director, Residential Property (second from right) and Mr Kong Jian Tao, Executive Director and Chief Executive Officer of KWG Property Holding Limited (first from right).

Photo Caption:



Prime Minister David Cameron of the United Kingdom (sixth from right) and Sir Henry Keswick, Chairman, Jardine Matheson Holdings Limited (fourth from left) jointly unveil the foundation stone for WE City in Chengdu. They are joined by Mr Barry Cox, Director of New Business Development in Asia, Merlin Entertainments Plc (first from left); Mr Vincent K.C. Tse, Managing Director, Parsons Brinckerhoff (second from left); Mr Kong Jian Tao, Executive Director and Chief Executive Officer, KWG Property Holding Limited (third from left); Mr Adam Keswick, Deputy Managing Director, Jardine Matheson Holdings Limited (fifth from right); Mr Hugo Swire, Minister of State, Foreign & Commonwealth Office (fourth from right); Mr Y K Pang, Chief Executive, Hongkong Land (third from right); Mr Graham Stanley Cartledge, Chairman, Benoy (second from right) and Mr Robert Mckellar, Chief Executive Officer, Savills Asia Pacific (first from right).

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Notes to Editors:

About Hongkong Land

Hongkong Land is one of Asia's leading property investment, management and development groups. Founded in Hong Kong in 1889, Hongkong Land's business is built on partnership, integrity and excellence.

In Hong Kong, the Group owns and manages some 450,000 sq. m. (five million sq. ft) of prime commercial space that defines the heart of the Central Business District. In Singapore, it has been instrumental in the creation of the city-state's new Central Business District at Marina Bay with the expansion of its joint venture portfolio of new developments. Hongkong Land's properties in these and other Asian centres are recognised as market leaders and house the world's foremost financial, business and luxury retail names.

Hongkong Land develops premium residential properties in a number of cities in the region, principally in China and Singapore where its subsidiary, MCL Land, is a significant developer.

Hongkong Land Holdings Limited is incorporated in Bermuda. It has a premium listing on the London Stock Exchange, and secondary listings in Bermuda and Singapore. The Group's assets and investments are managed from Hong Kong by Hongkong Land Limited. Hongkong Land is a member of the Jardine Matheson Group.