



Schindler

Press Release

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Schindler awarded major project in Vietnam

Schindler has been awarded a large contract to supply elevators and escalators to the new VietinBank headquarters in Hanoi, Vietnam

Developed by VietinBank, one of the largest banking groups in Vietnam, the 300,000 m² mixed-use project will include office and commercial space. The new VietinBank headquarters is scheduled to be completed by 2017.

Designed by world-renowned British architects Foster + Partners and aimed at demonstrating the emergence of Vietnam as an international financial center, the development comprises two towers connected by a seven story podium. The taller tower, rising at 363 meters with 68 stories of office space, will house VietinBank's headquarters. The smaller tower will be 250 meters high.

Fastest double-deck elevators in Vietnam

Schindler will supply 75 elevators and 46 escalators, including 6 Schindler double-deck elevators traveling at the high speed of 10m/s, which will make them the fastest of their kind in Vietnam. The project will be equipped with 42 Schindler 7000 high-rise elevators, 23 Schindler 5500 elevators and 46 Schindler 9300AE escalators.

Schindler's PORT technology will power the elevator group in the office tower to deliver a highly efficient, intuitive and personalized building transit experience. The PORT technology is the latest and most advanced generation of destination control systems first pioneered and introduced to the market by Schindler in the 1990s. Behind this technology is a unique



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advanced algorithm that calculates the optimal transport solution for each user, significantly reduces waiting and travel times and increases the transport capacity compared to conventional elevator systems by up to 40%.

In addition, Lobby Vision, a building management tool that allows single-point supervision of the elevator and escalator systems in an entire building, will equip all of the office and commercial areas.

"We are delighted by VietinBank's decision to choose Schindler as their mobility partner for this highly prestigious development", says Jujudhan Jena, Chief Executive of Jardine Schindler Group. "VietinBank Headquarters is set to become a symbol of Vietnam's new position on the international stage and we are proud to be given the opportunity to deploy our most advanced technologies for such an innovative project."

About Schindler Vietnam

Schindler was one of the first foreign-owned elevator companies to start operating in Vietnam in 1996. Schindler Vietnam is headquartered in Ho Chi Minh City with branches in Ha Noi and Da Nang, as well as representative offices in Can Tho, Hai Phong and Nha Trang.

About Schindler

Founded in Switzerland in 1874, the Schindler Group is a leading global provider of elevators, escalators and related services. Schindler mobility solutions move one billion people every day all over the world. Behind the company's success are over 53,000 employees in more than 100 countries.