

news release

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MANDARIN ORIENTAL ANNOUNCES LUXURY HOTEL IN MOSCOW

Hong Kong, 23 July 2008 -- Mandarin Oriental Hotel Group has today announced that it will manage a luxurious hotel in the heart of Moscow, which will open in 2011. The project gives the Group another unique opportunity to provide guests with Mandarin Oriental's legendary service and distinctive style of luxury in one of Europe's most important travel destinations.

Mandarin Oriental, Moscow will be perfectly located on *Tverskaya Street*, just a five minute walk from the famous Red Square, with its architectural attractions including the Kremlin and St Basil's Cathedral. The property is well positioned within the city's prime financial and commercial district, and provides easy access to Moscow's numerous cultural attractions and its most prestigious shopping area, home to many exclusive retail brands.

The hotel will be housed in the redevelopment of a historic building that was originally constructed in the early 19th Century as a private manor house. Over the course of the century, the original building was extended to house additional apartments and galleries, and in 1911 it was converted to a luxury hotel. During the intervening period, the premises has lost much of its decorative beauty and the restoration of the period architecture will be an integral part of the building's transformation into a hotel featuring Mandarin Oriental's "21st century luxury with oriental charm".

The hotel's 237 luxurious guestrooms, including 66 suites, will be amongst the largest in the city, featuring a classic but contemporary interior style with Mandarin Oriental's renowned customer-centric technology providing guests with highly sophisticated in-room entertainment, in a supremely elegant environment.

In keeping with Mandarin Oriental's award winning spa concepts, Mandarin Oriental, Moscow will provide an unparalleled spa experience, incorporating a holistic range of wellness and beauty treatments in a tranquil, meditative setting. The spacious spa will include private treatment rooms as well as significant water and heat therapies. An indoor swimming pool and a comprehensive fitness centre will further add to the hotel's leisure facilities.

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The hotel will also feature a variety of restaurants and bars, offering an eclectic choice of contemporary cuisine and cocktails in chic surroundings. With the addition of two elegant ballrooms, the hotel is set to become the social centre of the city. 6,000 sq metres of luxury retail will be incorporated into the public areas of the hotel and significant underground valet parking will be an added attraction for hotel visitors.

The property will be owned and developed by Unicorn Management Company, a real estate developer with a significant residential and commercial portfolio and interests in a variety of industries, including banking, retail and agriculture.

“It is a pleasure to be welcoming Mandarin Oriental Hotel Group, one of the world’s most prestigious luxury hotel brands, to Moscow. We believe Mandarin Oriental’s reputation of providing an extraordinary level of service and a precise attention to detail matches our own desire to create the most exceptional luxury hotel in the city,” said Pavel I. Lysenko, the President of Unicorn.

“We are delighted to be bringing Mandarin Oriental’s renowned hospitality to Russia’s capital city. Moscow is fast becoming one of the world’s most important business and leisure destinations, and we are excited at the prospect of creating a legendary Mandarin Oriental hotel in this pre-eminent location. It represents a significant step in our strategy to establish our brand firmly in the world’s most important destinations,” said Mandarin Oriental Hotel Group’s Chief Executive, Edouard Ettedgui.

About Mandarin Oriental Hotel Group

Mandarin Oriental Hotel Group is the award-winning owner and operator of some of the world's most prestigious hotels and resorts. Mandarin Oriental now operates, or has under development, 40 hotels representing over 10,000 rooms in 24 countries, with 16 hotels in Asia, 14 in The Americas and 10 in Europe and North Africa.

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Photography of Mandarin Oriental is available to download, in high and low resolution, in the *Photo Library* of our *Media* section, at www.mandarinoriental.com.

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