

To: Business Editors

For immediate release

Hongkong Land Secures a Prime Commercial Development Site in Beijing

Hong Kong, 15th August 2011 - Hongkong Land Limited today announced that its 95% held subsidiary, WFJ Development Ltd. ('WFJD'), is to develop an integrated retail centre on a site in Wangfujing, located in the heart of Beijing. Hongkong Land won the site by tender, which closed on 12th August 2011, for RMB2.9 billion (US\$455 million).

The site, named "Wangfujing International Brand Center", is located in the western part of Wangfujing Dajie, an area that is already seen as the prime commercial location and retail destination in the city. The premier integrated retail centre which will be developed on the site by WFJD will include a luxury hotel and will house leading brands from around the world.

The total site area is some 27,200 sq. m (293,000 sq. ft), and site clearance has already taken place. The total gross floor area of the completed development will be approximately 131,100 sq. m (1.4 million sq. ft), including three levels of basement.

Y K Pang, Chief Executive of Hongkong Land, said, "Beijing is an important centre for business in Asia and our investment in this prime site is in line with our long established strategy to grow our investment property portfolio in key commercial centres in Asia."

Raymond Chow, Executive Director of Hongkong Land, said, "The site has an excellent location in the heart of Beijing and will benefit from the increasing demand for premier retail outlets. Given our strength and expertise in developing and managing high-end retail centres in major cities in the region, we are confident that Wangfujing International Brand Center will become an international landmark in the city."

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For more information, please contact:

GolinHarris
Sue So

(852) 2501 7984

Notes to the editor***About Hongkong Land***

Hongkong Land is one of Asia's leading property investment, management and development groups. Founded in Hong Kong in 1889, Hongkong Land's business is built on partnership, integrity and excellence.

In Hong Kong, the Group owns and manages some 450,000 sq. m (five million sq. ft) of prime commercial space that defines the heart of the Central Business District. In Singapore, it is helping to create the city-state's new Central Business District with the expansion of its joint venture portfolio of new developments. Hongkong Land's properties in these and other Asian centres are recognised as market leaders and house the world's foremost financial, business and luxury retail names.

Hongkong Land also develops premium residential properties in a number of cities in the region, principally in China and Singapore where its subsidiary, MCL Land, is a significant developer.

Hongkong Land Holdings Limited is incorporated in Bermuda. It has a premium listing on the London Stock Exchange, and secondary listings in Bermuda and Singapore. The Group's assets and investments are managed from Hong Kong by Hongkong Land Limited. Hongkong Land is a member of the Jardine Matheson Group.