



PRESS RELEASE

To: Business Editors

For immediate release

**Hongkong Land Welcomes Standard Chartered
as Sole Tenant for The Forum**

HONG KONG, 25th September 2012 – Hongkong Land and Standard Chartered Bank (Hong Kong) Limited (SCBHK) today announced that SCBHK has committed to lease the whole of The Forum at Exchange Square which is scheduled to re-open in early 2014. The new Forum, rising five storeys above the Plaza, will provide some 48,000 sq. ft of prestigious office space.

Speaking at today's ceremony, Mr Y K Pang, Chief Executive of Hongkong Land, said, "Redeveloping The Forum is the latest example of our commitment to enhance the environment of CENTRAL and the value of our portfolio through continued investment and upgrading of our buildings. The redevelopment will benefit tenants, reinforce the attractiveness of our high quality office space and ensure that CENTRAL remains one of Asia's most prestigious and dynamic city centres. We are delighted that Standard Chartered has chosen The Forum as the location for its growing high net worth business."

Mr Benjamin Hung, Executive Director and Chief Executive Officer of SCBHK, remarked, "We are very pleased to work with Hongkong Land, a world-renowned Grade A property developer. Standard Chartered is very excited to be able to take up the new Forum in core Central as we expand our footprint in Hong Kong.

"We will invest HK\$1 billion to turn The Forum into our Greater China Private Banking Hub, offering our private banking business the potential to expand its capacity. Hong Kong is an international financial centre, serving as a gateway between China, the Asian region and the rest of the world. Our investment in this building demonstrates our confidence in the continued growth and prosperity of the region and our long-term commitment to serving our customers."

Commenting on the signing, Mr Raymond Chow, Executive Director of Hongkong Land, said, "The signing today signifies the start of a new chapter in the long-term relationship

between Standard Chartered and Hongkong Land. The new Forum will be an iconic landmark in Central, with enhanced interconnectivity and pedestrian flow, providing convenient connections between the Central elevated walkway network and Exchange Square, as well as areas beyond. It is also designed with the objective of achieving the highest possible environmental rating under the Hong Kong Building Environmental Assessment Method (HK-BEAM). ”

Ms Mary Huen, Head of Consumer Banking at SCBHK, noted, “We are extremely delighted to strengthen our network to serve the high value segments. The Forum will house both our private banking business and a flagship retail branch in a striking glass-sided architectural structure with prominent branding. The seamless integration of bank resources will offer us mounting opportunities to serve our customers and develop successful relationships with them. This allows us to better position ourselves to capture future business growth.”

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Notes to the editor

About Hongkong Land

Hongkong Land is one of Asia’s leading property investment, management and development groups. Founded in Hong Kong in 1889, Hongkong Land’s business is built on partnership, integrity and excellence.

In Hong Kong, the Group owns and manages some 450,000 sq. m (five million sq. ft) of prime commercial space that defines the heart of the Central Business District. In Singapore, it has been instrumental in the creation of the city-state’s new Central Business District at Marina Bay with the expansion of its joint venture portfolio of new developments. Hongkong Land’s properties in these and other Asian centres are recognised as market leaders and house the world’s foremost financial, business and luxury retail names.

Hongkong Land develops premium residential properties in a number of cities in the region, principally in China and Singapore where its subsidiary, MCL Land, is a significant developer.

Hongkong Land Holdings Limited is incorporated in Bermuda. It has a premium listing on the London Stock Exchange, and secondary listings in Bermuda and Singapore. The Group's assets and investments are managed from Hong Kong by Hongkong Land Limited. Hongkong Land is a member of the Jardine Matheson Group.

About Standard Chartered

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities for 87,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

For further information please visit www.standardchartered.com. Follow Standard Chartered at www.facebook.com/standardchartered and on Twitter @StanChart.



Photo caption:

(From left to right): Mr Raymond Chow, Executive Director of Hongkong Land; Mr Y K Pang, Chief Executive of Hongkong Land; Mr Benjamin Hung, Executive Director and Chief Executive Officer of Standard Chartered Bank (Hong Kong) Limited; and Ms Mary Huen, Head of Consumer Banking of Standard Chartered Bank (Hong Kong) Limited, make a toast at the signing ceremony of The Forum.



Photo caption:

(From left to right): Mr Raymond Chow, Executive Director of Hongkong Land; Mr Y K Pang, Chief Executive of Hongkong Land; Mr Benjamin Hung, Executive Director and Chief Executive Officer of Standard Chartered Bank (Hong Kong) Limited, and Ms Mary Huen, Head of Consumer Banking of Standard Chartered Bank (Hong Kong) Limited in front of the model of the new Forum.