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PRESS RELEASE

**JOS to Acquire IT Distribution Business of SiS
in Hong Kong, Singapore and Malaysia**

**Creation of One of the Largest, Fastest Growing IT Products Distribution
and Services Companies in the Region**

29 November 2010 – Jardine OneSolution (BVI) Limited (JOS), a member of Jardine Matheson Group, and SiS International Holdings Limited (SiS) announced today that agreement had been reached for JOS to acquire the IT distribution businesses of SiS in Hong Kong, Singapore and Malaysia.

JOS is one of the region's leading IT products distribution and services companies best known for its extensive reseller network, representation of renowned IT brands, value-added distribution model, and customer portfolio spanning a wide spectrum of industry sectors including the governments of the region.

SiS is one of the largest distributors of computer systems, software, peripherals and networking products in Asia, operating through a strong network to represent many of the world's most renowned manufacturers.

According to Steve Lo, Chief Executive Officer of JOS, the acquisition of the key IT distribution businesses of SiS will create one of the most dynamic and fastest growing IT products distribution and services companies in the region.

“JOS and SiS are well-respected market leaders whose unique skills and strengths complement each other,” said Lo. “By combining the IT distribution operations we believe that we will enhance our partnership with resellers and vendors. They will benefit from working with an industry leader that possesses a deep pool of combined experience, expertise and resources, supported by a value-added distribution model. The new business we will be creating is designed to deliver unparalleled service standards and will form the basis for driving our growth.”



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Kia Hong Lim, Chairman and Chief Executive Officer of SiS added: “We are delighted that our IT distribution operations in Hong Kong, Singapore and Malaysia are to become part of JOS. The new entity will benefit from a growth-oriented partner with enhanced resources complemented by SiS’s distribution management excellence. This is only the beginning of an investment strategy to create more opportunities for vendors and resellers by focusing on providing more advanced distribution management and services in mature markets and dedicating more resources in Asia’s other markets. We believe that by combining the best resources from both operations, the new entity will develop a business platform that will form the basis of future development and growth in the region.”

The transaction, at a consideration of approximately US\$130 million (subject to adjustment), is expected to complete in early 2011 following the fulfillment of certain conditions.

- Ends -

About Jardine OneSolution (JOS)

With more than 50 years of solid experience, Jardine OneSolution (JOS) first engaged in distribution in the 1960s. Today, JOS is one of the region’s leading IT products and distribution services companies best known for its extensive reseller network, representation of renowned IT brands, value-added distribution, unique hybrid distribution model, and customer portfolio spanning a wide spectrum of industry sectors. JOS differentiates itself with its value-added technical service and support provided to partners which is highly respected and sought-after in the industry. JOS is part of the regional conglomerate Jardine Matheson. Find out more about JOS at www.jos.com

About SiS

Founded in 1983, SiS is one of the largest distributors of computer systems, software, peripherals and networking products in Asia. Headquartered in Hong Kong with regional offices in Indonesia, Malaysia, Singapore and Thailand, SiS offers IT product manufacturers an immediate access into Asia with a well-established network consisting of more than 10,000 resellers,



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retailers, system integrators, software houses, value added resellers and OEMs strategically located throughout the region. SiS is a listed company on the Hong Kong Stock Exchange (SEHK: 00529). Find out more about SiS at www.sisinternational.com.hk.

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