



**Jardine Matheson**

Jardine Matheson Holdings Limited  
Jardine House, Reid Street  
Hamilton, Bermuda

## Announcement

[www.jardines.com](http://www.jardines.com)

3rd September 2021  
For immediate release

### Directorate Change

Jardine Matheson Holdings Limited (the 'Company') announces that Alex Newbigging will leave the Jardine Matheson Group (the 'Group') on 31st December 2021 to relocate to the United Kingdom with his family and pursue other interests. Accordingly, he will step down from the Board of the Company as of that date.

Alex has had a long and distinguished career with the Group. He assumed his current role as Chief Executive of Jardine International Motors in 2019 to oversee the Group's automotive interests across Southeast Asia and China. Prior to this role, Alex was the Group Managing Director of Jardine Cycle & Carriage for seven years, and before that, the Chief Executive of Jardine Engineering Corporation for four years. Alex joined the Group in 1995, and in addition to Hong Kong and Singapore, has held roles with various Group businesses in Malaysia, the Philippines and Australia.

Most recently, Alex has played a key role in the transfer of the Group's Zung Fu Mercedes-Benz automotive dealership business in the Chinese mainland to Zhongsheng Group ('Zhongsheng') - an important transaction to strengthen the Group's strategic partnership with Zhongsheng, a leading automotive distribution group in China.

Ben Keswick, Executive Chairman, said:

*"We are grateful to Alex for the contributions he has made over the years as the leader of several of our businesses and as a member of the Board. We wish Alex and his family all the best, and we look forward to continuing our longstanding friendship."*

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